

EFFINGHAM COUNTY HOSPITAL AUTHORITY
(A Component Unit of Effingham County, Georgia)

BALANCE SHEETS
as of June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 9,814,167	\$ 6,512,445
Patient accounts receivable, net of allowances and estimated uncollectibles of approximately \$32,334,000 in 2025 and \$32,117,000 in 2024	6,981,428	6,945,365
Supplies, at lower of cost (first-in, first-out) or market	1,813,917	1,596,479
Estimated third-party payor settlements	776,718	718,068
Other current assets	<u>395,736</u>	<u>676,665</u>
Total current assets	<u>19,781,966</u>	<u>16,449,022</u>
Noncurrent cash and cash equivalents:		
Internally designated for capital improvements	2,170,918	1,512,696
Internally designated for retirement plan	<u>558,055</u>	<u>353,395</u>
Total noncurrent cash and cash equivalents	<u>2,728,973</u>	<u>1,866,091</u>
Capital assets:		
Non-depreciable	4,681,306	4,045,414
Depreciable, net of accumulated depreciation	19,956,049	22,338,435
Intangible right-to-use lease assets, net of accumulated amortization	3,384,196	2,936,145
Intangible right-to-use subscription IT asset, net of accumulated amortization	<u>10,354,972</u>	<u>11,307,400</u>
Total capital assets, net	<u>38,376,523</u>	<u>40,627,394</u>
Other assets:		
Notes receivable	15,000	15,000
Other assets	<u>684,405</u>	<u>531,113</u>
Total other assets	<u>699,405</u>	<u>546,113</u>
Total assets	<u>\$ 61,586,867</u>	<u>\$ 59,488,620</u>

Continued

